Evropi Holdings: Enhanced 2025 financial results driven by insurance activities – Building a strong foundation for further growth

Maroussi, April 22, 2026 – Evropi Holdings recorded a significant increase in revenue and profitability in 2025, as a result of the successful completion of its corporate transformation and the integration of new insurance activities.

The Company's separate and consolidated financial statements for the 2025 financial year have been prepared in accordance with the International Financial Reporting Standards (IFRS).

Major corporate developments in 2025

During 2025, the Group completed the final phase of the corporate transformation initiated in 2024, proceeding with the following strategic actions:

- Acquisition of 100% of the companies:
  - "EUROPE SINGLE-MEMBER S.A. GENERAL INSURANCE S.A."
  - "NAK Insurance Brokers S.A."
  - "AMYNA Insurance Brokers P.C."
- Successful completion of a share capital increase, raising €68.3 million
- Capital strengthening of the insurance subsidiary by €28 million
- Merger by absorption of "AMYNA Insurance Brokers P.C." by "NAK Insurance Brokers S.A."

These actions significantly strengthened the Group's operating base and diversified its revenue streams.

Key Group Financial Figures

Note: The published figures are not fully comparable with 2024, due to the integration of insurance activities from April 2025. For a more complete representation of the impact of the acquisitions, key consolidated figures are also presented assuming full-year integration of insurance activities (01.01–31.12.2025):

GROUP (€)	Reported 1.1-31.12.2025	Full-Year Integration 1.1-31.12.2025
Revenue	33,431,328	41,961,346
EBITDA	10,556,921	13,670,362
Earnings Before Tax (EBT)	9,129,176	12,156,984
Total Assets	264,702,937	264,702,937
Total Equity	192,425,504	192,425,504
Net Debt	(24,839,471)	(24,839,471)

Stability and Strong Capital Adequacy

The Group's solvency ratios, following the consolidation of insurance activities, reached exceptionally high levels, reflecting strong capital adequacy and flexibility to support further growth.

As of 31.12.2025:

- *SCR Ratio (Solvency Capital Requirement Coverage): 265.85%*
- *MCR Ratio (Minimum Capital Requirement Coverage): 1,060.59%*

Performance of Insurance Activities

Europe Insurance

Annual profit before tax amounted to €7.70 million, marking an increase of 27%, while total production reached €27.4 million, up by 25.6% compared to the previous financial year.

The portfolio composition stood at 93.73% in Property and Other Lines and 6.27% in Motor Third Party Liability.

The Property segment recorded particularly strong momentum, with production reaching €11.43 million in 2025 (+22.6%), further strengthening the Group's position among the top 10 insurance groups in Greece. Production in Other Lines increased by more than 30%, while the Motor segment grew by 19.1%, maintaining strict underwriting discipline.

The profit before tax (EBT) margin reached 31.2%, representing a notably high level for the domestic insurance market.

Following the €28 million share capital increase, the already strong capital adequacy was further enhanced, with solvency ratios reaching 288.6% for SCR and 938.9% for MCR in 2025, significantly exceeding market averages.

NAK Insurance Brokers

The group's activities continue to demonstrate a steady growth trajectory on an annual basis, with revenue reaching €8.1 million (+21%) and profit before tax amounting to €5.7 million (+39%). At the same time, the company achieved a particularly strong operating profitability (EBITDA) margin of 38%.

NAK has now firmly established itself as one of the leading insurance brokerage firms in the sector, acting as a trusted risk management advisor and a strategic partner to businesses. Through a comprehensive combination of traditional and modern insurance solutions, it supports the secure and sustainable development of its clients, effectively addressing their evolving business needs.

Parent Company Financial Figures

On a standalone basis, the Company recorded a significant improvement in 2025, now fully incorporating income from the consolidated real estate portfolio KLM – INTRACOM Properties, with revenue amounting to €9.35 million, compared to €2.81 million in 2024, marking a substantial increase.

EBITDA reached €0.96 million, up from €0.51 million in 2024 (continuing operations), while profit before tax amounted to €0.82 million, compared to €10.21 million in 2024. It is noted that in 2024 results had been supported by significant non-recurring gains arising from the revaluation of investment properties, which affects the comparability of the figures.

		31,12,2025
Revenue	€	9,348,582
EBITDA	€	961,679
Earnings Before Tax (EBT)	€	905,178
Total Assets	€	227,187,753
Total Equity	€	186,123,821
Total Investment Property Value	€	105,604,934
Weighted Average Rental Yield	%	6.10%
Net Debt	€	21,440,356
Net Debt / Equity	%	11.52%
Leverage Ratio (Net Debt / Total Capital Employed)	%	10.33%

Strategic Positioning and Outlook

Evropi Holdings has now transformed into a holding company with a strategic focus on the insurance sector, having implemented significant investments and acquisitions, while at the same time maintaining a real estate portfolio exceeding €100 million. This portfolio not only serves as a source of diversified income, but also provides flexibility in accessing liquidity, should this be required to support further growth.

The Group focuses on insurance segments where it holds a strong competitive advantage, including property, engineering, credit and surety, while carefully assessing potential value-accretive opportunities to further strengthen its presence in the Greek market and expand into insurance lines where it does not currently operate.

Its presence in Romania, which is expected to receive final approval from the local supervisory authorities in the near term, is set to act as a catalyst for the Group's selective international expansion in the coming years.

Chairman's Statement

The Chairman of Evropi Holdings, Mr. N. Makropoulos, made the following statement regarding the Company's 2025 annual results:

"We are particularly pleased to present the first annual financial statements of our Company following its recent transformation into an insurance-focused Group. The results reflect the strong momentum of the companies comprising Evropi Holdings and reaffirm our confidence in their capabilities and future prospects. We will continue our efforts with consistency and commitment, aiming to meet the expectations of our customers and employees, while creating and sustaining value for our shareholders, whose trust we strive to justify."